"Factors affecting tour operator effectiveness in South Thailand"

	Nutsana Na Phayap 🛅	
AUTHORS	Wiwat Jankingthong 🛅 Siriluck Thongpoon 🗊	
	Chutima Wangbenmad (b)	
ARTICLE INFO	Nutsana Na Phayap, Wiwat Jankingthong Wangbenmad (2023). Factors affecting to Thailand. <i>Innovative Marketing</i> , <i>19</i> (2), 73	ur operator effectiveness in South
DOI	http://dx.doi.org/10.21511/im.19(2).2023.0)7
RELEASED ON	Monday, 24 April 2023	
RECEIVED ON	Sunday, 08 January 2023	
ACCEPTED ON	Thursday, 23 February 2023	
LICENSE	(c) EY This work is licensed under a Creative Co License	ommons Attribution 4.0 International
JOURNAL	"Innovative Marketing "	
ISSN PRINT	1814-2427	
ISSN ONLINE	1816-6326	
PUBLISHER	LLC "Consulting Publishing Company "B	usiness Perspectives"
FOUNDER	LLC "Consulting Publishing Company "B	usiness Perspectives"
P	B	
NUMBER OF REFERENCES	NUMBER OF FIGURES	NUMBER OF TABLES
78	1	4

© The author(s) 2023. This publication is an open access article.





BUSINESS PERSPECTIVES

LLC "CPC "Business Perspectives" Hryhorii Skovoroda lane, 10, Sumy, 40022, Ukraine www.businessperspectives.org

Received on: 8th of January, 2023 Accepted on: 23rd of February, 2023 Published on: 24th of April, 2023

© Nutsana Na Phayap, Wiwat Jankingthong, Siriluck Thongpoon, Chutima Wangbenmad, 2023

Nutsana Na Phayap, Ph.D. Candidate, Philosophy Program in Business Administration, Hatyai Business School, Hatyai University, Thailand. (Corresponding author)

Wiwat Jankingthong, Assistant Professor, Dr. in Business Administration, Hatyai Business School, Hatyai University, Thailand.

Siriluck Thongpoon, Dr. in Business Administration, Hatyai Business School, Hatyai University, Thailand.

Chutima Wangbenmad, Dr. in Business Administration, Hatyai Business School, Hatyai University, Thailand.



This is an Open Access article, distributed under the terms of the Creative Commons Attribution 4.0 International license, which permits unrestricted re-use, distribution, and reproduction in any medium, provided the original work is properly cited.

Conflict of interest statement: Author(s) reported no conflict of interest Nutsana Na Phayap (Thailand), Wiwat Jankingthong (Thailand), Siriluck Thongpoon (Thailand), Chutima Wangbenmad (Thailand)

FACTORS AFFECTING TOUR OPERATOR EFFECTIVENESS IN SOUTH THAILAND

Abstract

This paper aims to examine the effect of competitive advantage, business innovation, corporate social responsibility, social media, business adaptation, and human capital management on the effectiveness of tour operators in South Thailand. This quantitative study used a questionnaire as a research tool. Five hundred owners/executives of tour operators in South Thailand were asked to fill in the questionnaire during the survey; however, only 470 questionnaires were accepted for further data analysis. Structural equation modeling (SEM) was used to examine the data and hypotheses.

According to the empirical results, competitive advantage, social media, business adaptation, and human capital management significantly, positively, and directly affect effectiveness. Moreover, business innovation and corporate social responsibility have a significant, positive, but indirect effect on effectiveness through competitive advantage. Whereas business innovation and corporate social responsibility have an insignificant, negative, and direct effect on effectiveness. Human capital management also has a direct effect on effectiveness through business innovation. This shows that competitive advantage, social media, business adaptation, and human capital management are, respectively, the factors that could directly increase the tour operator's effectiveness. In contrast, innovation and corporate social responsibility do not directly promote effectiveness. However, these results cannot be generalized, as they may be different if conducting the research in other regions of Thailand.

Keywords

effectiveness, competitive advantage, social media, human capital management, business adaptation, tour operator, Thailand

JEL Classification M21, M14, M10

INTRODUCTION

Effectiveness is a key to business success. A business that has a clear objective and keeps doing business with the proper plan can gain business effectiveness (Robbins, 1990), which may come in terms of satisfaction in profit or the impression from stakeholders. After all, if the business can do such, it can operate sustainably (Robbins, 1990; Mwai et al., 2018).

K. Chankingthong and W. Chankingthong (2021) stressed the high value of tour operators in the South Thailand. They attract a lot of money from tourists worldwide because this location of Thailand offers many attractive places, such as stunning beaches and islands. However, due to the COVID-19 pandemic, the number of tour operators in the south of Thailand decreased as many of them could not survive during the difficult times of lockdowns. However, the rest of them need to be acknowledged because they managed to survive and stay sustainable (Department of Tourism, 2021). Although tour operators may highly demand a way of surviving effectively, limited studies have examined the factors affecting their effectiveness. Thus, this study seeks to fill in this research gap.

Since effectiveness is critical to achieving and surviving for tour operators in the south of Thailand, previous studies proposed some recommendations. For example, Hareebin (2020) suggests focusing more on innovation and human capital management. K. Chankingthong and W. Chankingthong (2021) recommend paying attention to the competitive advantage, CSR, social media, and business adaptation as these factors were not much perceived by many tour operators in the south.

Although previous studies have identified these variables, which helpfully improve effectiveness in different contexts, the effectiveness of tour operators, especially in the south of Thailand, still needs to be studied more.

1. LITERATURE REVIEW AND HYPOTHESES

Effectiveness refers to actions in producing both quantitative and qualitative results. The result may be the success of an individual, group, or business, where the effectiveness of the business arises from the fact that the business operates efficiently in various areas (Gibson et al., 1982). One of the key components of effectiveness is the goal's achievement. It is the result that the business has evaluated its performance that must be in accordance with the standards it has effectively set. It can be assessed on a monthly, quarterly, or yearly basis and whether the performance meets the minimum criteria set by the business.

Efficiency is another critical component of business effectiveness because it is the ability to operate in order for the business to reach the set results (Mwai et al., 2018). In addition, effectiveness in business is self-reliant: the effective business normally can operate without the need for assistance from government or private agencies either under normal circumstances or during various crises that may arise from uncontrollable internal and external factors (Manoharan & Singal, 2019; Sadq et al., 2019). Therefore, a business's effectiveness is how it performs its actions efficiently to achieve the goals set and finally become self-reliant.

Porter (1985) defined competitive advantage as how a business compares its position with competitors in the market. Singjai et al. (2018) suggest that competitive advantage can be achieved through a critical component of cost-reductive ability, as reducing the cost of running a business will result in achieving business profits. Tintara and Respati (2020) also stated that product, service, and image differences could create a unique, distinctive signature to the business. Suppose the business can respond to the customers' needs in any situation. In that case, it will be able to maintain the existing customers by keeping them buying a product/service continuously and also have a chance to gain a new group of customers (Potjanajaruwit, 2018). Thus, competitive advantage is a business that can be superior to its competitors in the same industry by trying to create a competitive advantage in providing its product/service at a lower cost than competitors, having a product/service differentiation, and having the ability to meet the needs of customers. Yang et al. (2018) and Anwar (2018) found that competitive advantage directly affects effectiveness.

Innovation is something new, such as new production, processes, services, market, or organizational models (Schumpeter, 1934). One of the elements of innovation in business is service innovation (Hanif & Asgher, 2018), as it can help an organization reduce the complexity of providing services to reach maximum customer satisfaction (Tajeddini et al., 2020). Moreover, corporate innovation is characterized by a new approach to business management, such as organizing the workplace, including the relationship between the business and external entities (Alves et al., 2018). In addition, research and development is a crucial innovation tool for improving the products/services in the business through data collection, testing, and trials. If the result of research and development is acceptable, the business will use it to upgrade the old product/service or even create a new product/service eventually (Conesa et al., 2017). Thus, business innovation is creativity, reinvention, or improvement of the service to be more efficient. Rosman et al. (2018) found that business innovation directly affects effectiveness. Udriyah et al. (2019) found that business innovation indirectly affects effectiveness through competitive advantage.

Corporate social responsibility is an activity in business operation that needs to be legal and ethical for stakeholders such as customers, the community/society, and the environment (Carroll, 1983). As customers are the ones who support the business by purchasing products/ services, and if customers start noticing that the business's actions in the way of socially responsible, they will feel like the business is taking action on their behalf and will feel more connected and giving support to the business. In addition, if the business is doing so, they will be trustable by the community/society in perceiving that the businesses are not only gaining the benefit but also creating advantages in terms of sharing and being legal to the community/society as well (Boadi et al., 2018). Moreover, businesses that comply with environmental regulations and laws or show voluntary environmental actions will gain a better business image and eventually bring profits from business operations (Fukuda & Ouchida, 2020; Sebrina et al., 2023). Thus, the business needs to be engaged in corporate social responsibility, be accountable in law and regulation, and do business to satisfy all stakeholders. It was also found that corporate social responsibility directly affects effectiveness (Villegas et al., 2018; Anser et al., 2018), and indirectly affects effectiveness through competitive advantage (Yang et al., 2018; Zhao et al., 2019).

Social media has emerged from the rapid changes in information and communication technology. It currently has a billion users around the world. Accessibility is an essential component of the use of social media for businesses. A business can access customers, new destinations, travel trends, or other relevant information shared on social media (Lin & Geertman, 2019; Iqbal et al., 2022; Nuzula & Wahyudi, 2022). Furthermore, social media is also one of the ways for businesses to maintain relationships with customers, like sending a birthday promotion or special event news. By doing this, customers will feel they are still important to the business. Therefore, social media is a tool to access various information and also a channel to contact customers conveniently and quickly to help increase the efficiency and effectiveness of the business. Rashid et al. (2020) found that social media directly affects effectiveness.

Business adaptation refers to the ability of businesses to recognize and respond to a changing business environment, such as markets, technology, or even political issues (Munawar, 2019). Therefore, the business has to solve problems quickly and fairly and can build a good relationship with all parties. In addition, situational assessment is the process of analyzing information about customers, suppliers, or competitors. Businesses need to constantly observe and track every movement of this information to use it in evaluating, planning, and deciding on business operations. Moreover, businesses must consider the impact of the upcoming changes. Generally, businesses need to measure the change caused by some kind of crisis and manage the occurrence of that change quickly and correctly (Chumpitaz & Paparoidamis, 2020). Thus, business adaptation refers to the ability of a business to adapt its business to be ready for the changes that occur. After all, businesses can operate efficiently and effectively. Chowdhury et al. (2019) and Raza et al. (2020) noted that business adaptation directly affects effectiveness, and Savitri et al. (2021) found an indirect effect.

Human capital management is the ability of a business to take out the current knowledge of individuals to use in business operations as well as systematic development and strengthening of the business (Kucharčíková & Mičiak, 2018). For example, Eva (2018) states that businesses can recruit employees through various channels, such as posting advertisements on the website or other social media. After that, candidates are selected through the business process by emphasizing suitability in terms of skills and experience according to the job requirements. Moreover, development and training are essential for businesses to develop personnel with good knowledge and a positive attitude toward the organization. In addition, employee retention is another critical part of driving a business; thus, a business may satisfy their employee by pleasing them with rewards and other benefits (Al Kurdi et al., 2020). Therefore, human capital management means the ability of businesses to bring out human capability and train them to be more professional and able to run the business successfully. Ruíz et al. (2017) found that human capital management directly affects effectiveness, and Martín-Rojas et al. (2019) and Amagada et al. (2020) showed that it indirectly affects effectiveness through business innovation.

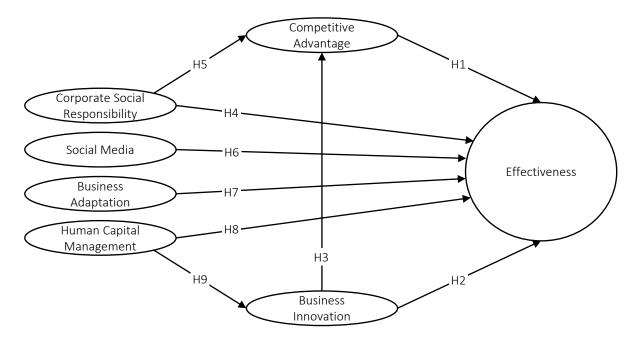


Figure 1. Conceptual model

Therefore, this study aims to determine the factors influencing the effectiveness of tour operators in South Thailand, considering such variables as a competitive advantage, social media, business innovation, business adaptation, corporate social responsibility, and human capital management. Figure 1 shows the conceptual model of this study. Following the literature review, the study elaborates on the following hypotheses:

- H1: Competitive advantage directly affects effectiveness of tour operators in South Thailand.
- H2: Business innovation directly affects effectiveness of tour operators in South Thailand.
- H3: Business innovation indirectly affects effectiveness of tour operators in South Thailand through competitive advantage.
- H4: Corporate social responsibility directly affects effectiveness of tour operators in South Thailand.
- H5: Corporate social responsibility indirectly affects effectiveness of tour operators in South Thailand through competitive advantage.
- *H6:* Social media directly affects effectiveness of tour operators in South Thailand.

- *H7:* Business adaptation directly affects effectiveness of tour operators in South Thailand.
- H8: Human capital management directly affects effectiveness of tour operators in South Thailand.
- H9: Human capital management indirectly affects effectiveness of tour operators in South Thailand through business innovation.

2. METHOD

This quantitative study was conducted among 2,821 tour operators in the southern region of Thailand (Office of Small and Medium Enterprises Promotion, 2021). Table 1 shows the measurement constructs adopted from previous research. The items were rated using a 5-point Likert scale (1 = strongly disagree to 5 = strongly agree) (Babakus & Mangold, 1992).

The sample size was calculated by considering the number of observable variables. There were 21 observable variables. Using a 20:1 ratio (Schumacker & Lomax, 2010), the sample size of 420 tour operators was obtained. The tour operators in South Thailand were selected using simple random sampling. Therefore, the distributed question-

Variable	Items	References
	Effectiveness	
	Goal 1: The business has a clear numerical profit target.	
Goal	Goal 2: The operating results are monitored to ensure the set goals are achieved.	
Godi	Goal 3: The performance is evaluated to ensure the targets are achieved.	
	Goal 4: The business achieves the profit goals that have been set.	Gibson et al.
Efficiency	Efficiency1: Business executives have divided the work among employees appropriately.	(1982)
	Efficiency 2: Most business employees can prioritize tasks correctly and appropriately.	Hoy and Miskel (1991)
	Efficiency 3: All employees have appropriate time allocations for their work.	Mwai et al.
	Efficiency 4: All employees can work to meet the needs of the business.	(2018)
	Reliant 1: The business has a guideline for self-reliance when experiencing problems or crises.	
Reliant	Reliant 2: The business has its own funds to operate without borrowing from funding sources.	
	Reliant 3: The business can operate independently without relying on government agencies.	
	Competitive advantage	
	Reduction 1: The business reuses materials and equipment.	
Doduction	Reduction 2: The business is operated by a digital system.	
Reduction	Reduction 3: Reducing the cost by using social media for advertising.	
	Reduction 4: Businesses have lower service costs than operations in the past year.	
	Difference 1: The business has a variety of unique travel programs.	Rua et al. (2018)
	Difference 2: The business gives importance to after-sales service to all tourists.	Anwar (2018) Singjai et al.
Difference	Difference 3: The business has decorated tools and equipment that are unique in providing tourist services.	(2018) Liu et al. (2020)
	Difference 4: The brand of the business is well-known and popular.	
	Response 1: Businesses can customize travel programs to meet the needs of tourists.	
Response	Response 2: Businesses can set travel expenses according to the budget of tourists.	
	Response 3: Businesses can provide information about tourist attractions.	
	Business innovation	
	Service 1: The business has a new way to serve tourists.	
Service	Service 2: The business has invested in bringing innovative tools or devices.	
	Service 3: The business has introduced safety innovations to tourists.	
	Organization 1: The business has an organizational restructuring by adding necessary departments/ divisions.	Conesa et al. (2017)
Organization	Organization 2: The business has adjusted its management style.	Anning-Dorson
	Organization 3: The business uses modern equipment and tools.	(2018)
	Research 1: The business searches for related information and applies it in business operations.	
Research	Research 2: The business collects satisfaction or the need of tourists in order to improve the service.	
	Research 3: The business uses the research results to make the organization more efficient.	
	Corporate social responsibility	
	Customer 1: The business provides excellent transparency and fairness service.	
Customer	Customer2: Business strictly complies with the promises to tourists.	
	Customer 3: The business takes good care of tourists like their own relatives.	
	Community 1: The business purchases goods/services from the community.	
	Community 2: The business generates income and sustainability for the community.	Conesa et al. (2017)
Community	Community 3: The business has a good relationship with local authorities to help develop the community's infrastructure to support tourism.	Maqbool and Zameer (2018)
	Environment 1: The business focuses on the care and protection of tourism resources.	Villegas et al. (2018)
Environment	Environment 2: The business strictly complies with the rules and regulations of various tourist attractions.	
	Environment 3: The business regularly participates in activities to restore the natural resources of tourist attractions.	

Table 1. Research measurement constructs

Table 1 (cont.). Research n	measurement constructs
-----------------------------	------------------------

Variable	Items	References	
	Social media		
	Access1: Businesses use social media to reach information on the needs of both domestic and international tourists.		
Access	Access2: Businesses use social media to access information about competitors' domestic and international marketing strategies.		
	Access 3: The business uses social media to find new attractions, places, or information on rules and regulations.	Parveen et al. (2016)	
	Interactive 1: The business uses social media to interact quickly and instantly with customers.	Odoom et al.	
Interactive	Interactive 2: The business uses social media to interact with travelers.	(2017) Tajudeen et al.	
	Interactive 3: The business can always sell travel programs through social media interaction channels.	(2018)	
	Relationship 1: The business uses social media to engage and communicate with customers regularly.		
Relationship	Relationship 2: The business sends special privileges or promotions to customers.		
Relationship	Relationship 3: The business uses social media to communicate with customers to organize events and recreation to build good customer relationships.		
	Business adaptation		
	Problem 1: The business can solve problems that arise quickly and immediately, keeping them from escalating.		
Problem	Problem 2: The business solves various problems that arise creatively, accurately, and directly to the point.		
	Problem 3: The business has clear principles or guidelines for solving various problems effectively.		
	Situation 1: The business accurately assesses and analyzes the needs of customers.	Ali et al. (2017)	
Situation	Situation 2: The business accurately assesses and analyzes current and future trends.	Adomako (2018)	
Situation	Situation 3: The business can analyze competitors' marketing strategies promptly and adjust business marketing strategies appropriately.		
	Change 1: The business tracks changes occurring outside the business from various sources.		
Change	Change 2: The business creates understanding among employees to be ready for changes that occur.		
	Change 3: The business has timely management of changes that occur.		
	Human capital management	-A-	
	Recruitment1: The business has determined the qualifications of those who will come to work.		
Recruitment	Recruitment 2: The business uses different websites or social media channels to recruit effective employees.		
	Recruitment 3: The business selects employees by testing their knowledge, understanding, and attitude toward the tour operator.		
	Train 1: The business allocates a budget for employee development.	Cahyaningsih et	
Train	Train 2: The business conducts internal training for employees.	al. (2017)	
	Train 3: The business sends employees to train with external organizations.	Jain et al. (2017	
	Retention 1: The business provides opportunities in work for employees.		
Retention	Retention 2: The business has a path for career advancement for employees.		
netention	Retention 3: The business pays compensation in terms of money and welfare to employees equal to or higher than the labor market.		

naire may be incomplete, so the number of questionnaires was increased proportionally to 500 tour operators; the data were collected over four months (August-November, 2022). As a result, only 470 questionnaires were deemed valid for further data processing and analysis. Data were then analyzed with LISREL software.

3. RESULTS

This study used the structural equation model (SEM) to analyze the data from 470 responses. First, the loading factors met the standard; all scores exceeded 0.5. Moreover, each construct contained content reliability as all of the Cronbach's Alpha score was greater than 0.7 (Mosavi et al., 2018), while the result of composite reliability (CR) was above 0.7 (Ibrahim & Aljarah, 2018). The average extracted variance (AVE) was all above 0.5 (Fornell & Larcker, 1981). As a result, all the values showed an acceptable indication of convergent value in the measurement model (Table 2).

Second, the result of confirmatory factor analysis (CFA) was a good and reliable fit x2/df = 3.906, NNFI = 0.99, CFI = 0.99, RMSEA = 0.079 (Diamantopoulos & Siguaw, 2000). Moreover, SRMR = 0.018 (Hu & Bentler, 1999), followed by the acceptable value mentioned in Table 3.

Construct	Items	Factor Loading	Cronbach's alpha	CR	AVE
		Effectiveness			
	Goal1	.734			
Goal	Goal2	.871	.895	0.821	0.789
Guai	Goal3	.818		0.821	0.769
	Goal4	.818			
	Efficiency1	.775			
Efficiency	Efficiency2	.756	.893	0.813	0.82
Enterency	Efficiency3	.831	.055	0.015	0.02
	Efficiency4	.812			
	Reliant1	.755	•		
Reliant	Reliant2	.730	.822	0.811	0.81
	Reliant3	.798			
		Competitive advanta	ge		
	Reduction1	.717			
Reduction	Reduction2	.780	207	0.775	0.725
Reduction	Reduction3	.811	.897	0.775	
	Reduction4	.894			
	Difference1	.801		0.785	
Difference	Difference2	.715	904		0.778
Difference	Difference3	.785	.894		
	Difference4	.813			
	Response1	.742			0.732
Response	Response2	.771	.883	0.764	
	Response3	.773			
		Business innovation	n		
	Service1	.712			
Service	Service2	.714	.821	0.772	0.81
	Service3	.777			
	Organization1	.813			
Organization	Organization2	.826	.843	0.721	0.78
	Organization3	.824			-
	Research1	.755			
Research	Research2	.767	.838	0.742	0.75
	Research3	.813			
		Corporate social respons	sibility		
	Customer1	.833			
Customer	Customer2	.875	.859	0.812	0.74
	Customer3	.852			
	Community1	.868	.876		-
Community	Community2	.816		0.817	0.798
	Community3	.874			
	Environment1	.831			-
Environment	Environment2	.865	.853 0.	0.787	0.742
	Environment3	.832			

Table 2. Measurement model

Construct	Items	Factor Loading	Cronbach's alpha	CR	AVE
		Social media			
	Access1	.831			
Access	Access2	.865	.875	0.824	0.748
	Access3	.832			
	Interactive1	.831			
Interactive	Interactive2	.865	.856	0.779	0.776
	Interactive3 .832				
	Relationship1	.831			
Relationship	Relationship2	.865	.865	0.744	0.792
	Relationship3	.832			
		Business adaptation	n		
	Problem1	.721			0.725
Problem	Problem2	.734	.864	0.826	
	Problem3	.724			
	Situation1	.809			
Situation	Situation2	.805	.862	0.723	0.722
	Situation3	.789			
	Change1	.776		0.721	
Change	Change2	.723	.871		0.72
	Change3	.712			
		Human capital manage	ment		
	Recruitment1	.765			
Recruitment	Recruitment2	.790	.858	0.812	0.78
	Recruitment3	.808			
	Train1	.865			
Train	in Train2 .817 .836	.836	0.734	0.771	
	Train3	.824			
	Retention1	.774			
Retention	Retention2	.793	.865	0.786	0.790
	Retention3	.766			

Table 2 (cont.). Measurement model

Table 3. Confirmatory factor analysis

COF Index	Acceptable Value	CFA Model	Results
X2 (Chi-square)	-	644.53	Good Fit
Df (Degree of freedom)	-	165	-
X2/df	<5	3.906	Good Fit
NNFI	>0.9	0.99	Good Fit
CFI	>0.9	0.99	Good Fit
RMSEA	<0.08	0.079	Good Fit
SRMR	<0.08	0.018	Good Fit

Table 4. SEM results for testing the hypotheses

Hypothesis	Path		<i>p</i> -value	Result
H1	Competitive advantage $ ightarrow$ Effectiveness	0.36	**	Supported
H2	Business innovation \rightarrow Effectiveness	-0.11	0.102	Rejected
H3	Business innovation \rightarrow Competitive advantage \rightarrow Effectiveness	0.23	**	Supported
H4	Corporate social responsibility \rightarrow Effectiveness	-0.15	0.114	Rejected
H5	Corporate social responsibility $ ightarrow$ Competitive advantage $ ightarrow$ Effectiveness	0.12	**	Supported
H6	Social media $ ightarrow$ Effectiveness	0.29	**	Supported
H7	Business adaptation \rightarrow Effectiveness	0.28	**	Supported
H8	Human capital management \rightarrow Effectiveness	0.33	**	Supported
Н9	Human capital management $ ightarrow$ Innovation in business $ ightarrow$ Effectiveness	0.08	0.213	Rejected

Note: Degree of confidence: ** p < 0.01.

Table 4 shows that for H1, the results of competitive advantage got a p-value of < 0.01 and a standardized coefficient (β) of 0.36 for effectiveness. Hence, the affectation of competitive advantage on effectiveness was positive. H1 is supported, meaning that the competitive advantage directly affects effectiveness. H2 testing shows that the results of innovation in business got a p-value of 0.102 and a standardized coefficient (β) of -0.11 for effectiveness; the affectation of innovation in business on effectiveness was negative. So, H2 is rejected, meaning that business innovation does not directly affect effectiveness. H3 testing shows that the result of business innovation got a p-value of < 0.01 and a standardized coefficient (β) of 0.23 for the effectiveness through competitive advantage. So, the affectation of innovation in business on effectiveness through competitive advantage was positive. H3 is supported, meaning that business innovation indirectly affects effectiveness through competitive advantage.

H4 testing shows that the results of corporate social responsibility got a p-value of 0.114 and a standardized coefficient (β) of -0.15 for effectiveness, and the affectation of corporate social responsibility on effectiveness was negative. So, H4 is rejected, which means that corporate social responsibility did not directly affect the effectiveness. H5 testing shows that the result of corporate social responsibility got a p-value of < 0.01 and a standardized coefficient (β) of 0.12 for the effectiveness through competitive advantage. So, the affectation of CSR on effectiveness through competitive advantage was positive. Then, H5 is supported, meaning that CSR indirectly affects effectiveness through competitive advantage.

H6 testing shows that the result of social media obtained a p-value of < 0.01 and a standardized coefficient (β) of 0.29 for effectiveness. Then, the affectation of social media on effectiveness was positive. So, H6 is supported, meaning that social media directly affect effectiveness. H7 testing shows that the result of business adaptation obtained a p-value of < 0.01 and a standardized coefficient (β) of 0.28 for the effectiveness. Then, the affectation of business adaptation on effectiveness was positive. So, H7 is supported, meaning that business adaptation directly affects effectiveness.

H8 testing shows that the result of human capital management got a p-value of < 0.01 and a standardized coefficient (β) of 0.33 for effectiveness. So, the affectation of human capital management on effectiveness was positive. Then, H8 is supported, meaning that human capital management directly affects effectiveness. H9 testing shows that the results of human capital management got a p-value of 0.213 and a standardized coefficient (β) of 0.08 for effectiveness. Then, the affectation of human capital management on effectiveness was negative. So, H9 is rejected.

4. DISCUSSION

First, the results of this study prove that competitive advantage has a positive and significant effect on the effectiveness of tour operators by producing a standardized coefficient (β) value of 0.36 and p-value of < 0.01. The higher the business cost reduction, differentiation of tour programs, and response to the need of tourists, the higher the effectiveness of the tour operator. Therefore, the competitive advantage affected the effectiveness of tour operators. This result is consistent with Yang et al. (2018), who found that competitive advantage directly affects effectiveness. In addition, Do et al. (2022), who studied tour operators in Vietnam, found that to increase the effectiveness of tour operators, it is crucial to reduce the cost of carrying out activities or projects, try to create differentiation, and respond to customers' needs.

Second, the finding shows that business innovation has a negative and insignificant effect on the effectiveness of tour operators by producing a standardized coefficient (β) value of -0.11 and a p-value of 0.102. However, the result has shown that business innovation has a positive and significant effect on effectiveness through competitive advantage of the tour operator by producing a standardized coefficient (β) value of 0.23 and p-value of < 0.01. This means the activities in service innovation, organization, and research and development do not directly affect effectiveness but indirectly affect effectiveness through competitive advantage. This result is consistent with Puspita et al. (2020), who found that business innovation does not affect business effectiveness but indirectly affects effectiveness through competitive advantage. This is because the business operates as a family-run, also having less skill and knowledge of creating business innovation; more than that, the business did not trust that effectiveness can be gained by applying innovation. In addition, Sandybayev and Houjeir (2018), who studied the innovation of tour operators in the United Arab Emirates, discovered that innovation is the source of creating a competitive advantage which reasoning for business to be effective furtherly.

Third, the finding shows that corporate social responsibility has a negative and insignificant effect on the effectiveness of tour operators by producing a standardized coefficient (β) value of -0.15 and a p-value of 0.114. However, the result shows that corporate social responsibility has a positive and significant effect on effectiveness through competitive advantage by producing a standardized coefficient (β) value of 0.12 and p-value of < 0.01. This means the activities responsible to customers, the community, and the environment do not directly affect effectiveness but indirectly affect effectiveness through competitive advantage. This result is consistent with Garg and Gupta (2020), who examined corporate social responsibility in India and found that it did not affect effectiveness because the sample was small businesses who did not want to invest in activities for social responsibility. In addition, Kubareva et al. (2018), who studied the corporate social responsibility of tour operators in Ukraine, indicated that businesses responding to customers and communities will gain competitive advantages, which will continuously help increase business effectiveness.

Fourth, the results of this study prove that social media has a positive and significant effect on the effectiveness of tour operators by producing a standardized coefficient (β) value of 0.29 and p-value of < 0.01. The higher the social media elements, such as offering accessibility to the customer, creating interactivity, and making a relationship with all parties, the higher effectiveness of tour operators. This result is consistent with Tajvidi and Karami (2021), who found that social media directly affects effectiveness. In addition, Matikiti et al. (2018) conducted a study of tour operators in South Africa; they found that tour operators that use social media to run businesses were able to work effectively.

Fifth, the results prove that business adaptation has a positive and significant effect on the effectiveness of tour operators by producing a standardized coefficient (β) value of 0.28 and a p-value of < 0.01. The higher the business adaptation, like solving problems, analyzing situations, and perceiving business change, the higher the effectiveness of tour operators. This result is consistent with Chowdhury et al. (2019), who found that business adaptation directly affects effectiveness. In addition, Parsons et al. (2018) also indicate that business adaptation is essential to the effectiveness of tour operators in Samoa, Pacific Islands.

Sixth, the analysis proves that human capital management has a positive and significant effect on effectiveness by producing a standardized coefficient (β) value of 0.33 and p-value of < 0.01. However, human capital management insignificantly affects effectiveness through innovation in business by producing a standardized coefficient (β) value of 0.08 and a p-value of 0.213. This means that efficiency in recruitment, training, and retention directly affects effectiveness. This result is consistent with Ruíz et al. (2017), but human capital management indirectly affects effectiveness through business innovation. In addition, Hareebin (2020), who conducted a study on human capital management in tour operators on the Andaman coast, Thailand, found that human capital management was critical to the effectiveness of tour operators.

CONCLUSION

This study examined the effectiveness of South Thailand's tour operators. The results indicated that competitive advantage, social media, business adaptation, and human capital management significantly and directly affect effectiveness. In contrast, business innovation and corporate social responsibility did not show any significant direct effect. After all, the most significant factors that affect the effectiveness are competitive advantage ($\beta = 0.36$), human capital management

(β = 0.33), social media (β = 0.29), and business adaptation (β = 0.28), respectively. Therefore, if the tour operator in South Thailand wants to be effective, competitive advantage is the first factor to be considered and applied.

Although the study's primary purpose was met, some limitations remain. For example, this analysis should target tour operators in other regions of Thailand to consider how similar or different the results are. In addition, future studies should do qualitative research to collect more information in-depth from the owner or executive of the tour operator. Lastly, it is advised to study tour operators in a specific group, such as those with problems from a significant decrease in tourists, because the study results will benefit the tour operators.

AUTHOR CONTRIBUTIONS

Conceptualization: Nutsana Na Phayap. Data curation: Nutsana Na Phayap, Wiwat Jankingthong. Formal analysis: Siriluck Thongpoon, Chutima Wangbenmad. Funding acquisition: Nutsana Na Phayap, Wiwat Jankingthong, Siriluck Thongpoon, Chutima Wangbenmad. Investigation: Wiwat Jankingthong. Methodology: Nutsana Na Phayap, Wiwat Jankingthong, Siriluck Thongpoon, Chutima Wangbenmad. Project administration: Siriluck Thongpoon, Chutima Wangbenmad. Resources: Siriluck Thongpoon, Chutima Wangbenmad. Software: Nutsana Na Phayap, Wiwat Jankingthong. Supervision: Nutsana Na Phayap, Wiwat Jankingthong. Writing – original draft: Nutsana Na Phayap, Wiwat Jankingthong, Siriluck Thongpoon, Chutima Wangbenmad.

REFERENCES

- Adomako, S. (2018). The moderating effects of adaptive and intellectual resource capabilities on the relationship between entrepreneurial orientation and financial performance. *International Journal of Innovation Management*, 22(03), 1850026. https://doi.org/10.1142/ \$1363919618500263
- Al Kurdi, B., Alshurideh, M., & Al afaishat, T. (2020). Employee retention and organizational performance: Evidence from banking industry. *Management Science Letters*, 10(16), 3981-3990. https://10.5267/j.msl.2020.7.011
- Ali, Z., Sun, H., & Ali, M. (2017). The impact of managerial and adaptive capabilities to stimulate organizational innovation in SMEs: A complementary PLS–SEM app roach. Sustainability, 9(12), 2157. https://doi.org/10.3390/su9122157

- Alves, M. F. R., Galina, S. V. R., & Dobelin, S. (2018). Literature on organizational innovation: past and future. *Innovation & Management Review*, 15(1), 2-19. https://doi. org/10.1108/INMR-01-2018-001
- Amagada, C. O., Gabriel, J. M., & Asawo, S. P. (2020). Human capital management and survival of private hospital in Port Harcourt, Rivers State, Nigeria. Academic Scholars Publishing League (ASPL) International Journal of Management, 8(3), 7-19. Retrieved from https://www.arcnjournals.org/ images/ASPL-IJMS-8-3-2.pdf
- Anning-Dorson, T. A. (2018). Innovation and competitive advantage creation: The role of organizational leadership in service firms from emerging markets. *International Marketing Review*, 35(4), 580-600. https://doi. org/10.1108/IMR-11-2015-0262

- Anser, M. K., Zhang, Z., & Kanwal, L. (2018). Moderating effect of innovation on corporate social responsibility and firm performance in realm of sustainable development. *Corporate Social Responsibility and Environmental Management*, 25(5), 799-806. https://doi.org/10.1002/ csr.1495
- Anwar, M. (2018). Business model innovation and SMEs performance

 Does competitive advantage mediate? *International Journal of Innovation Management*, 22(07), 1850057. https://doi.org/10.1142/ \$1363919618500573
- Babakus, E., & Mangold, W. G. (1992). Adapting the SERVQUAL scale to hospital services: An empirical investigation. *Health Services Research*, 26(6), 767-786. Retrieved from https://www. ncbi.nlm.nih.gov/pmc/articles/ PMC1069855/

- Boadi, E. A., He, Z., Darko, D. F., & Abrokwah, E. (2018). Unlocking from community stakeholders, corporate social responsibility (CSR) projects for effective company-community relationship. *Labor History*, 59(6), 746-762. https://doi.org/10.1080/002365 6X.2018.1470223
- 11. Bollen, K. A. (1989). *Structural equations with latent variable*. New York: John Wiley & Sons, Inc.
- Cahyaningsih, E., Sensuse, D. I., Arymurthy, A. M., & Wibowo, W. C. (2017). Nusantara: A new model of knowledge management in government human capital management. *Procedia Computer Science, 124*, 61-68. https://doi. org/10.1016/j.procs.2017.12.130
- 13. Carroll, A. B. (1983). Corporate social responsibility: Will industry respond to cutbacks in social program funding. *Vital Speeches of the Day, 49*(19), 604-608.
- 14. Chankingthong, K., & Chankingthong, W. (2021). Guidelines for developing the potential of tourism business entrepreneurs in Songkhla Province and connected areas (Phatthalung, Nakhon Si Thammarat, Pattani, Yala, Narathiwat and Satun). Journal of Liberal Arts Prince of Songkla University, 13(1), 45-69.
- Chen, Y. S., & Lin, H. H. L. (2021). Effect of social media marketing strategies on competitive advantage among the SMEs in China. *Journal of Marketing and Communication, 4*(1), 17-26. Retrieved from https://stratfordjournals.org/journals/index.php/ journal-of-marketing/article/ view/773
- Chowdhury, M., Prayag, G., Orchiston, C., & Spector, S. (2019). Postdisaster social capital, adaptive resilience and business performance of tourism organizations in Christchurch, New Zealand. *Journal of Travel Research*, 58(7), 1209-1226. https://doi. org/10.1177/0047287518794319
- Chumpitaz, R., & Paparoidamis, N. G. (2020). The impact of service/product performance and

problem-solving on relationship satisfaction. *Academia Revista Latinoamericana de Administracion*, 33(1), 95-113. https://doi.org/10.1108/ARLA-11-2018-0266

- Conesa, M. I., Soto-Acosta, P., & Palacios-Manzano, M. (2017). Corporate social responsibility and its effect on innovation and firm performance: An empirical research in SMEs. *Journal of Cleaner Production*, 142(P4), 2374-2383. https://doi. org/10.1016/j.jclepro.2016.11.038
- Cronbach, L. J. (1990). Essentials of psychological testing (5th ed.). New York: Harper Collins.
- 20. Department of Tourism. (2021). Annual Performance Report for Fiscal Year 2020. Retrieved September 11, 2021, from https:// www.dot.go.th/ebooks/ebooksview/622
- Diamantopoulos, A., & Siguaw, A.D. (2000). *Introducing LISREL: A* guide for the uninitiated. London: Sage Publications.
- Do, B., Nguyen, N., D'Souza, C., Bui, H. D., & Nguyen, T. N. H. (2022). Strategic responses to COVID-19: The case of tour operators in Vietnam. *Tourism and Hospitality Research, 22*(1), 5-17. https://doi. org/10.1177/1467358421993902
- Eva, T. P. (2018). Recruitment and selection strategies and practices in the private sector commercial banks of Bangladesh: Evidence from human resource practitioners. *European Business* & Management, 4(1), 28-38. https://doi.org/10.11648/j. ebm.20180401.15
- 24. Fornell, C., & Larcker, D. F. (1981). Structural equation models with unobservable variables and measurement error: Algebra and statistics. *Journal of Marketing Research*, *18*(3), 382-388. https:// doi.org/10.2307/3150980
- Fukuda, K., & Ouchida, Y. (2020). Corporate social responsibility (CSR) and the environment: Does CSR increase emissions? *Energy Economics*, 92, 104933. https://doi. org/10.1016/j.eneco.2020.104933

- Garg, A., & Gupta, P. K. (2020). Mandatory CSR expenditure and firm performance: Evidence from India. South Asian Journal of Business Studies, 9(2), 235-249. https://doi.org/10.1108/SA-JBS-06-2019-0114
- Gibson, J. H., John, M. I., & James, H. D. (1982). Organizations: Behavior structure and processes (4th ed.). Austin, TX: Business Publications.
- Hanif, M. I., & Asgher, M. U. (2018). Service innovation and service innovation performance: A study of banking services. *Pakistan Journal* of *Commerce and Social Sciences* (*PJCSS*), 12(2), 670-694.
- 29. Hareebin, Y. (2020). Operational guidelines for human capital and innovative tourism entrepreneurs in sustainable tourism perspectives: An analysis of tour operators in the Andaman Provinces of Thailand. *ABAC Journal*, 40(3), 117-139.
- Hoy, W. K., & Miskel, C. G. (1991). Education administrators: Theory research and practice (4th ed.). New York: McGraw-Hill.
- Hu, L., & Bentler, P. M. (1999). Cutoff criteria for fit indexes in covariance structure analysis: Conventional criteria versus new alternatives. *Structural Equation Modeling: A Multidisciplinary Journal*, 6(1), 1-55. https://doi. org/10.1080/10705519909540118
- 32. Ibrahim, B., & Aljarah, A. (2018). Dataset of relationships among social media marketing activities, brand loyalty, revisit intention. Evidence from the hospitality industry in Northern Cyprus. *Data in Brief, 21*, 1823-1828. http://dx.doi. org/10.1016/j.dib.2018.11.024
- 33. Iqbal, A., Khan, N. A., Malik, A., & Faridi, M. R. (2022). E-WOM effect through social media and shopping websites on purchase intention of smartphones in India. *Innovative Marketing*, 18(2), 13-25. https://doi. org/10.21511/im.18(2).2022.02
- 34. Jain, P., Vyas, V., & Roy, A. (2017). Exploring the mediating role of intellectual capital and competitive advantage on the relation between CSR and financial performance in SMEs. Social Responsibility Journal, 13(1), 1-23. https://doi.org/10.1108/ SRJ-04-2015-0048

- 35. Kubareva, I., Maliarchuk, O., & Pohuda, N. (2018). Corporate social responsibility of Ukrainian tourist enterprises: Identity, strategy and performance. *Eastern Journal of European Studies*, 9(2), 145-167. Retrieved from https://ejes.uaic.ro/ articles/EJES2018_0902_KUB.pdf
- 36. Kucharčíková, A., & Mičiak, M. (2018). Human capital management in transport enterprises with the acceptance of sustainable development in the Slovak Republic. *Sustainability*, 10(7), 2530. https:// doi.org/10.3390/su10072530
- Lin, Y., & Geertman, S. (2019). Can social media play a role in urban planning? A literature review. In S. Geertman, Q. Zhan, A. Allan, & C. Pettit (Eds.), *Computational urban planning and management for smart cities* (pp. 69-84). Cham: Springer. https://doi.org/10.1007/978-3-030-19424-6_5
- Liu, C.-H., Chang, A. Y.-P., & Fang, Y.-P. (2020). Network activities as critical sources of creating capability and competitive advantage: The mediating role of innovation capability and human capital. *Management Decision*, 58(3), 544-568. https://doi.org/10.1108/MID-08-2017-0733
- Manoharan, A., & Singal, M. (2019). Organizational effectiveness in hospital: Managers perspectives. *International Journal of Hospitality Management*, 80, 123-125. https:// doi.org/10.1016/j.ijhm.2019.02.004
- Maqbool, S., & Zameer, M. N. (2018). Corporate social responsibility and financial performance: An empirical analysis of Indian banks. *Future Business Journal*, 4(1), 84-93. https://doi. org/10.1016/j.fbj.2017.12.002
- Martín-Rojas, R., Garrido-Moreno, A., & García-Morales, V. J. (2020). Fostering corporate entrepreneurship with the use of social media tools. *Journal* of Business Research, 112, 396-421. https://doi.org/10.1016/j. jbusres.2019.11.072
- Matikiti, R., Mpinganjira, M., & Roberts-Lombard, M. (2018). Application of the technology acceptance model and the technology–organisation–

environment model to examine social media marketing use in the South African tourism industry. *South African Journal of Information Management, 20*(1), 1-12. Retrieved from https://hdl.handle.net/10520/ EJC-ded491d2c

- Mosavi, S. M., Sangari, M. S., & Keramati, A. (2018). An integrative framework for customer switching behavior. *The Service Industries Journal*, 38(15-16), 1067-1094. https://doi.org/10.1080/02642069.2 018.1428955
- 44. Munawar, F. (2019). The role of entrepreneurial orientation and adaptive capability to performance of SME food & beverages. *Global Business and Management Research*, 11(S1), 139-151.
- Mwai, G. M., Namada, J. M., & Katuse, P. (2018). Influence of organizational resources on organizational effectiveness. *American Journal of Industrial and Business Management*, 8(6), 1634-1656. https://doi.org/10.4236/ ajibm.2018.86109
- Nuzula, I. F., & Wahyudi, L. (2022). Effects of brand attitude, perceived value, and social WOM on purchase intentions in luxury product marketing. *Innovative Marketing*, 18(3), 1-14. https://doi. org/10.21511/im.18(3).2022.01
- Odoom, R., Anning-Dorson, T., & Acheampong, G. (2017). Antecedents of social media usage and performance benefits in smalland medium-sized enterprises (SMEs). *Journal of Enterprise Information Management*, 30(3), 383-399. https://doi.org/10.1108/ JEIM-04-2016-0088
- 48. Office of Small and Medium Enterprises Promotion. (2021). Number of entrepreneurs classified by province. Retrieved October 15, 2021, from https://app.powerbi.com/view?r=eyJrIjoiMjk3N-DI2MzEtYzAzYS00YTJmLTliN-2YtMjMyYTVhODI4YzJjliwidCI6ImExZmZjMjhhLTEzZmMtNDhiM C05NGRmLWYyYWIyOGUwNW NhNSIsImMiOjEwfQ==
- Pallant, J. (2007). SPSS survival manual: A step by step guild to data analysis using SPSS for Windows (Version 15) (3rd ed.) Crows Nest, N. S. W: Allen & Unwin.

- Parsons, M., Brown, C., Nalau, J., & Fisher, K. (2018). Assessing adaptive capacity and adaptation: Insights from Samoan tourism operators. *Climate and Development*, *10*(7), 644-663. https://doi.org/10.1080/17 565529.2017.1410082
- Parveen, F., Jaafar, N. I., & Ainin, S. (2016). Social media's impact on organizational performance and entrepreneurial orientation in organizations. *Management Decision*, 54(9), 2208-2234. https:// doi.org/10.1108/MD-08-2015-0336
- 52. Pawai, S., Thammachalai, A., & Siriwisitkul, S. (2018). Management guidelines to increase tourism effectiveness in Thailand. *Dusit Thani College Journal*, *12*(Special), 115-133. Retrieved from https:// so01.tci-thaijo.org/index.php/journaldtc/article/view/129535
- 53. Porter, M. (1985). *The competitive advantage: Creating and sustaining superior performance*. New York: Free Press.
- 54. Potjanajaruwit, P. (2018). Competitive advantage effects on firm performance: A case study of startups in Thailand. *Journal of International Studies*, 10(1), 104-111. https://doi.org/10.14254/2071-8330.2018/11-3/9
- 55. Prempanichnukul, W. H. W., & Tantiset, N. (2019). The relationship between the audit. Internally integrated with the organizational goals of the auto parts business in Thailand. *Journal of Accounting* and Management Mahasarakham University, 11(4), 11-19.
- Puspita, L. E., Christiananta, B., & Ellitan, L. (2020). The effect of strategic orientation, supply chain capability, innovation capability, on competitive advantage and performance of furniture retails. *International Journal of Scientific & Technology Research*, 9(03), 4521-4529.
- Rashid, M. K., Niazi, A. A. K., & Khan, I. (2020). Investigating the antecedents and impact of social media usage on the performance of women-owned SMEs in Pakistan. *NUML International Journal of Business & Management, 15*(1), 15-29.

- Raza, M., Aziz, A., Dahri, A. S., & Ngah, A. H. (2020). Impact of supply chain information infrastructure on organisational performance. A mediating role of adaptability of firms in Thailand. *Journal of Talent Development & Excellence, 12*(3s), 2176-2191.
- 59. Robbins, P. S. (1990). Organization theory: Structure, design, and applications. Englewood Cliffs, N.J.: Prentice-Hall.
- Rosman, M., Suffian, M. A., Marha, Y. N., Sakinah, M. Z., & Mariam, R. R. (2018). Moderating effect of innovation on human capital and small firm performance in construction industry: The Malaysia case. *Journal of Fundamental and Applied Sciences*, 10(1S), 772-792. http://dx.doi.org/10.4314/jfas. v10i1s.57
- Rua, O., França, A., & Ortiz, R. F. (2018). Key drivers of SMEs export performance: The mediating effect of competitive advantage. *Journal of Knowledge Management*, *22*(2), 257-279. https://doi.org/10.1108/ JKM-07-2017-0267
- Ruíz, M. D. A., Gutiérrez, J. O., Martínez-Caro, E., & Cegarra-Navarro, J. G. (2017). Linking an unlearning context with firm performance through human capital. *European Research* on Management and Business Economics, 23(1), 16-22. https://doi. org/10.1016/j.iedeen.2016.07.001
- Sadq, Z. M., Ahmad, B. S., & Jwmaa, S. J. (2019). The role of empowerment strategies in achieving organizational effectiveness (An analytical study of managers' views in a sample of private banks in Erbil/Iraq). *International Journal of Social Sciences & Educational Studies*, 5(3), 110-127. https://doi.org/10.23918/ ijsses.v5i3p110
- Sandybayev, A., & Houjeir, R. (2018). Innovation as a source of competitive advantage in human resource management: Case of travel agencies in the UAE. *International Journal of Research in Tourism and Hospitality*, 4(2), 48-55. http://dx.doi.org/10.20431/2455-0043.0402006

- 65. Savitri, E., Emrinaldi Nur, D. P., & Syahza, A. (2021). Can innovation mediate the effect of adaptability, entrepreneurial orientation on business performance? *Management Science Letters*, 11(8), 2301-2312. https://doi.org/10.5267/j. msl.2021.3.014
- Schumacker, R. E., & Lomax, R. G. (2010). A beginner's guide to structural equation modelling (3rd ed.). New Jersey: Lawrence Erlbaum Associates.
- 67. Schumpeter, J. A. (1934). *The theory of economic development*. Cambridge: Harvard University Press.
- Sebrina, N., Taqwa, S., Afriyenti, M., & Septiari, D. (2023). Analysis of sustainability reporting quality and corporate social responsibility on companies listed on the Indonesia stock exchange. *Cogent Business* & *Management*, 10(1), 2157975. https://doi.org/10.1080/23311975.2 022.2157975
- Singjai, K., Winata, L., & Kummer, T. F. (2018). Green initiatives and their competitive advantage for the hotel industry in developing countries. *International Journal of Hospitality Management*, 75, 131-143. https:// doi.org/10.1016/j.ijhm.2018.03.007
- Tajeddini, K., Martin, E., & Altinay, L. (2020). The importance of human-related factors on service innovation and performance. *International Journal of Hospitality Management*, 85, 102431. https://doi. org/10.1016/j.ijhm.2019.102431
- Tajudeen, F. P., Jaafar, N. I., & Ainin, S. (2018). Understanding the impact of social media usage among organizations. *Information* & Management, 55(3), 308-321. https://doi.org/10.1016/j. im.2017.08.004
- Tajvidi, R., & Karami, A. (2021). The effect of social media on firm performance. *Computers in Human Behavior, 115*, 105174. https://doi. org/10.1016/j.chb.2017.09.026
- Tintara, I. D. G. W., & Respati, N. N. (2020). The effect of product differentiation, service differentiation, and image differentiation on competitive advantage. *American Journal of*

Humanities and Social Sciences Research, 4(12), 316-321. Retrieved from https://www.ajhssr.com/ wp-content/uploads/2020/12/ ZN20412316321.pdf

- Udriyah, U., Tham, J., & Azam, S. (2019). The effects of market orientation and innovation on competitive advantage and business performance of textile SMEs. *Management Science Letters*, 9(9), 1419-1428. http://dx.doi. org/10.5267/j.msl.2019.5.009
- Villegas, G. J., García, S. L., & Florencio, P. B. (2018). The role of sustainable development and innovation on firm performance. *Corporate Social Responsibility and Environmental Management*, 25(6), 1350-1362. https://doi.org/10.1002/ csr.1644
- 76. Yang, S., Ishtiaq, M., & Anwar, M. (2018). Enterprise risk management practices and firm performance, the mediating role of competitive advantage and the moderating role of financial literacy. *Journal* of Risk and Financial Management, 11(3), 35. https://doi.org/10.3390/ jrfm11030035
- Yodchai, N., Ly, P. T. M., & Tran, L. T. T. (2021). When creative mindset helps entrepreneurial innovation in tourism: An examination on demographics. *ABAC Journal*, 41(4), 108-125. https://doi.org/10.14456/ abacj.2021.6
- Zhao, Z., Meng, F., He, Y., & Gu, Z. (2019). The influence of corporate social responsibility on competitive advantage with multiple mediations from social capital and dynamic capabilities. *Sustainability*, 11(1), 218. https://doi.org/10.3390/ su11010218