











“A CORRECTION TO “Analysis of financial flows in the budget process of Ukraine under the conditions of structural imbalances of the financial system””

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A CORRECTION TO "ANALYSIS OF FINANCIAL FLOWS IN THE BUDGET PROCESS OF UKRAINE UNDER THE CONDITIONS OF STRUCTURAL IMBALANCES OF THE FINANCIAL SYSTEM"

Corretion:

In the section INTRODUCTION of this article in paragraph 2, the text was corrected to include the link to the citation source. The sentence now reads: "Increasing the effectiveness of financial flow impact on the budget process contributes to creating conditions for sustainable economic growth and improving the standard and quality of life around the world, including Ukraine (Muringani, 2022)."

In the LITERATURE REVIEW section of this article, the following adjustments were made:

In paragraph 1, the text was corrected to include the links to the citation sources. The sentences now read: "Financial flow management aims to ensure the growth of budget revenues and expenditures, improve the efficiency of budget expenditures, and quality and availability of budget services as a result of transformational changes due to the modernization of the budget process (Bisogno & Cuadrado-Ballesteros, 2021; Renzio & Masud, 2011). These changes include decentralization of the financial system and transition to a medium-term three-year perspective of budget planning that necessitated changes in budget legislation (Muharremi et al., 2020)."

In paragraph 4, the text was corrected to include the link to the citation source. The sentence now reads: "The formation and direction of financial flows are characterized as components of the budget process, which makes it possible to solve problems related to the emergence and reduction of existing structural imbalances of the financial system: the state of revenues and expenditures of budgets; the growing public debt of Ukraine, the presence of a persistent budget deficit (Herold, 2020)."

In the RESULTS AND DISCUSSION section of this article in paragraph 2, the text was corrected to include the link to the citation source. The sentence now reads: "Regulation of structural imbalances in the financial system is possible by improving the management of financial flows in the budget process of Ukraine, which involves the use of an effective mechanism for managing the liquidity of funds balances concentrated in TSA (Moretti et al., 2021)."

In paragraph 38, the text was corrected to include the link to the citation source. The sentence now reads: "Areas of further research on the proper management of financial flows may be related to improving fiscal regulation (Tollini, 2021)."



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Conflict of interest statement:

Author(s) reported no conflict of interest